

## STATEMENT OF PURPOSE

RS27513 / H0476

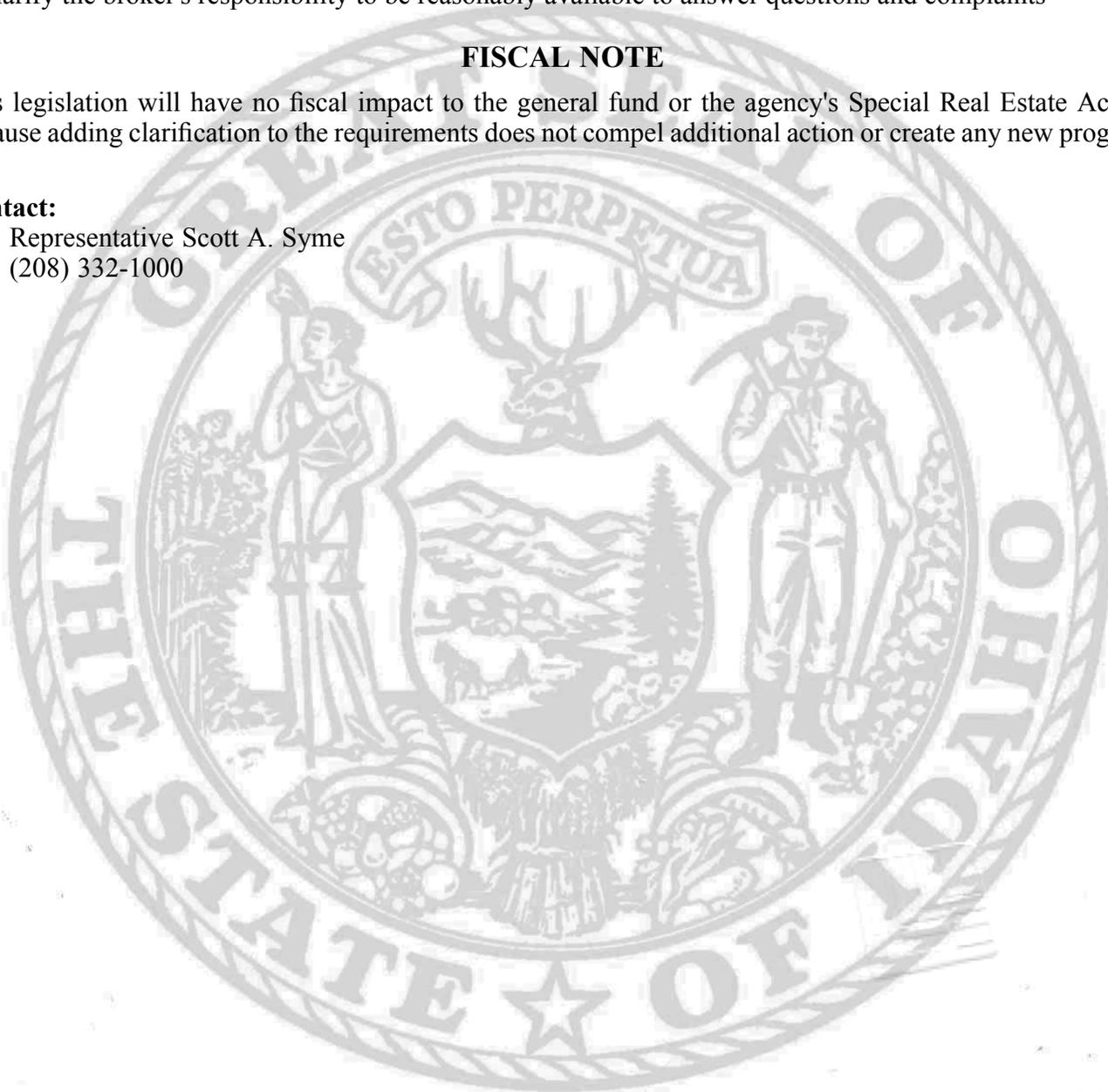
The purpose of this proposed legislation is to eliminate a section of the code which requires a broker's physical presence in the office at certain intervals. Brokers are required to properly supervise their sales associates, regardless of their location. Technology advances have made it possible for brokers to supervise contracts electronically, the physical presence requirement created unnecessary restrictions for the business models of some brokerage companies. In order to protect the consumer in a real estate transaction, language was added to clarify the broker's responsibility to be reasonably available to answer questions and complaints

## FISCAL NOTE

This legislation will have no fiscal impact to the general fund or the agency's Special Real Estate Account because adding clarification to the requirements does not compel additional action or create any new programs.

### Contact:

Representative Scott A. Syme  
(208) 332-1000



**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).